

New York Stock Market

New York, September 4.—While no recovery was made to-day from the week's decline in stocks, the market was steadier. The various influences which combined to depress quotations appeared to have worked themselves out, and there was nothing in the day's news to alter the speculative position. The ease with which some stocks declined on speculative selling tended to restrict operations for the longer term. The result was that speculation was near a deadlock, and the volume of business was small. The main movement was downward, though it did not exceed fractional limits in most cases. Of the standard issues, Union Pacific and Reading, against which most pressure was directed, were heaviest. There were other factors than the technical position of the market which tended to carry the decline further. There was a firmer tendency in the money market, and toward the close of the day call funds ran up to 4 1/2 per cent, the highest rate for months. Money market conditions reflect the continued demands for funds for crop-maturing purposes. Continued drought in the corn belt and rain in some cotton and wheat States as reported in the crop news, which again has become a factor of first importance in the stock market on account of the unexpectedly poor showing made by corn and cotton during the last fortnight. Bonds were irregular. Some recent issues were bought on a rising scale, while more seasoned bonds declined. Total sales, par value, \$1,553,000. Panama 5s coupon advanced 1/4 on call. Total sales were 219,300 shares.

New York, September 4.—Money on call, firm, 2 3/4-4 1/2; ruling rate, 4 1/2; closing, 3 3/4-4 1/2. Time loans, firm, sixty days, 4 per cent; ninety days, 4 1/2-5 per cent; six months, 4 1/2-5 per cent. Prime mercantile paper, 5 1/2-6 per cent. Sterling exchange, firm, \$4.82-4.86 for sixty-day bills; \$4.85-4.86 for demand. Commercial bills, \$4.82-4.84. Bar silver, 75 1/2-75 3/4. Mexican dollars, 46. Government bonds, firm; railroad bonds irregular.

RICHMOND STOCK MARKET.

By Charles G. Burch & Co., Stock and Bond Brokers, 1015 E. Main Street, Richmond, Va., September 4, 1913.

STATE SECURITIES. Bid. Asked. Va. Centuries, 2 1/2 C. and R., 1901, 107 1/2. Va. Centuries, 2 1/2 C. and R., 1901, 107 1/2.

CITY SECURITIES. Richmond City 4s, R., 1913-1920, 91. Rich. City 4s, C. and R., 1913-1920, 91.

RAILROAD BONDS. A. C. L. R. R. Con. Tr. 4 p. c., 1913-1920, 91. A. C. L. R. R. Con. Tr. 4 p. c., 1913-1920, 91. A. C. L. R. R. Con. Tr. 4 p. c., 1913-1920, 91.

RAILROAD STOCKS. Bid. Asked. Atlantic Coast Line, 100 1/2. Norfolk and Western, 100 1/2. Seaboard Air Line, 100 1/2. Southern Railway, 100 1/2.

BANK AND TRUST CO. STOCKS. American National Bank, 100 1/2. Broad Street Bank, 100 1/2. Richmond Bank and Trust Co., 100 1/2. Virginia Bank of Richmond, 100 1/2.

MISCELLANEOUS. Va. Car. Chem. pfd., 100 1/2. Va. Building and Loan Co., 100 1/2.

Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are not.

COTTON MARKETS. New York, September 4.—The cotton market was less active to-day, and while fluctuations were erratic the general tendency of prices was reactionary. Reports that the South was selling freely and offering new crop cotton on an easier basis and that spinners were not following the upward movement seemed to strengthen the feeling that a setback was likely after such a period of bullish excitement as the market has experienced since the publication of the September bureau and while early issues were followed by a sharp rally, prices weakened later with the above stated at a net loss of 15 to 25 points.

New York September 4.—Cotton spot quiet, middling uplands, 12 1/2; Gulf, 12 1/2. No sales. Cotton futures closed steady.

September 12 1/2 12 1/2 12 1/2 12 1/2
October 12 1/2 12 1/2 12 1/2 12 1/2
November 12 1/2 12 1/2 12 1/2 12 1/2
December 12 1/2 12 1/2 12 1/2 12 1/2
January 12 1/2 12 1/2 12 1/2 12 1/2

THE UNION BANK OF RICHMOND, VIRGINIA

Oldest--Strongest--Safest Savings Bank in the South

ASSETS OVER TWO MILLION DOLLARS.

RESOURCES:	LIABILITIES:
Loans.....\$453,715 71	Capital stock.....\$ 219,750 00
Overdrafts.....9 11	Surplus and undivided profits.....479,015 50
Bonds and stocks.....361,402 06	Dividends unpaid.....9 00
Banking house.....70,000 00	Deposits.....1,260,793 18
Cash and due from bank.....51,030 80	Reserved for interest and taxes.....60,000 00
\$2,019,567 68	\$2,019,567 68

J. D. BEASLEY, President. GEORGE W. CALL, Cashier.

DIRECTORS:
R. T. ARRINGTON. CHARLES DAVENPORT. GEORGE W. TILLER.
J. B. BEASLEY. M. J. STRAUS. GORDON WALLACE. SAMUEL W. TOMPKINS.

Official Range and Sale of Stocks in New York

Stocks.	Open.	High.	Low.	Closing.
Albion-Chalmers, pfd.	75 1/2	76 1/2	75 1/2	76 1/2
Albion-Chalmers, com.	45 1/2	46 1/2	45 1/2	46 1/2
Amer. Beet Sugar, com.	24 1/2	25 1/2	24 1/2	25 1/2
Amer. Can, com.	35 1/2	36 1/2	35 1/2	36 1/2
Amer. Can, pfd.	95 1/2	96 1/2	95 1/2	96 1/2
Amer. Car and Fdry., com.	45 1/2	46 1/2	45 1/2	46 1/2
Amer. Cotton Oil, com.	42 1/2	43 1/2	42 1/2	43 1/2
Amer. Hide and Leather, pr.	21 1/2	22 1/2	21 1/2	22 1/2
Amer. Lined Oil, com.	35 1/2	36 1/2	35 1/2	36 1/2
Amer. Locomotive, com.	35 1/2	36 1/2	35 1/2	36 1/2
Amer. Malt Co., pfd.	45 1/2	46 1/2	45 1/2	46 1/2
Amer. Smelting, com.	67 1/2	68 1/2	67 1/2	68 1/2
Amer. Sugar, com.	150 1/2	151 1/2	150 1/2	151 1/2
Amer. Tel. and Tel. Co., com.	130 1/2	131 1/2	130 1/2	131 1/2
Amer. Tobacco, com.	230 1/2	231 1/2	230 1/2	231 1/2
Amer. Tobacco, pfd.	101 1/2	102 1/2	101 1/2	102 1/2
700 Anaconda Copper, com.	37 1/2	38 1/2	37 1/2	38 1/2
6,000 Algonquin, com.	24 1/2	25 1/2	24 1/2	25 1/2
Atlantic Coast Line, com.	100 1/2	101 1/2	100 1/2	101 1/2
A. C. L. of Connecticut, com.	55 1/2	56 1/2	55 1/2	56 1/2
1,200 Bath Iron Works, com.	34 1/2	35 1/2	34 1/2	35 1/2
Bethlehem Steel Co., pfd.	24 1/2	25 1/2	24 1/2	25 1/2
1,100 Bethlehem Steel Co., com.	24 1/2	25 1/2	24 1/2	25 1/2
400 Brooklyn Rapid Transit, com.	89 1/2	90 1/2	89 1/2	90 1/2
100 Central Leather, com.	22 1/2	23 1/2	22 1/2	23 1/2
3,200 Canadian Pacific, com.	219 1/2	220 1/2	219 1/2	220 1/2
1,500 California Petroleum, com.	21 1/2	22 1/2	21 1/2	22 1/2
1,000 Chesapeake and Ohio, com.	59 1/2	60 1/2	59 1/2	60 1/2
100 Chicago Great Western, com.	13 1/2	14 1/2	13 1/2	14 1/2
Chi. Great Western, pfd.	105 1/2	106 1/2	105 1/2	106 1/2
2,500 Chi. Mil. and St. Paul, com.	105 1/2	106 1/2	105 1/2	106 1/2
1,000 Crucible Steel, com.	15 1/2	16 1/2	15 1/2	16 1/2
Colorado Fuel and Iron, com.	31 1/2	32 1/2	31 1/2	32 1/2
200 Consolidated Gas, com.	130 1/2	131 1/2	130 1/2	131 1/2
500 Corn Products, com.	104 1/2	105 1/2	104 1/2	105 1/2
Daniels and Rio Grande, com.	24 1/2	25 1/2	24 1/2	25 1/2
2,100 Erie, com.	28 1/2	29 1/2	28 1/2	29 1/2
100 Erie, 1st pfd.	40 1/2	41 1/2	40 1/2	41 1/2
100 Erie, 2nd pfd.	40 1/2	41 1/2	40 1/2	41 1/2
500 General Electric, com.	144 1/2	145 1/2	144 1/2	145 1/2
Geo. W. Helme Tob. Co., com.	125 1/2	126 1/2	125 1/2	126 1/2
1,000 Great Northern Ore Cts., com.	16 1/2	17 1/2	16 1/2	17 1/2
Illinois Central, com.	105 1/2	106 1/2	105 1/2	106 1/2
500 Interboro, com.	62 1/2	63 1/2	62 1/2	63 1/2
4,000 Interboro, pfd.	101 1/2	102 1/2	101 1/2	102 1/2
100 Int. Harvester, com.	82 1/2	83 1/2	82 1/2	83 1/2
200 International Paper, com.	82 1/2	83 1/2	82 1/2	83 1/2

Stocks.	Open.	High.	Low.	Closing.
600 Int. Paper, pfd.	36 1/2	37 1/2	36 1/2	37 1/2
100 Kansas City So. com.	25 1/2	26 1/2	25 1/2	26 1/2
1,300 Lehigh Valley, com.	153 1/2	154 1/2	153 1/2	154 1/2
Norfolk and Western, com.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 2nd pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 3rd pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 4th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 5th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 6th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 7th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 8th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 9th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 10th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 11th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 12th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 13th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 14th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 15th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 16th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 17th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 18th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 19th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 20th pfd.	110 1/2	111 1/2	110 1/2	111 1/2

Stocks.	Open.	High.	Low.	Closing.
100 Norfolk and Western, 21st pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 22nd pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 23rd pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 24th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 25th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 26th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 27th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 28th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 29th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 30th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 31st pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 32nd pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 33rd pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 34th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 35th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 36th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 37th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 38th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 39th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 40th pfd.	110 1/2	111 1/2	110 1/2	111 1/2

Stocks.	Open.	High.	Low.	Closing.
100 Norfolk and Western, 41st pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 42nd pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 43rd pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 44th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 45th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 46th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 47th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 48th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 49th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 50th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 51st pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 52nd pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 53rd pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 54th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 55th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 56th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 57th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 58th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 59th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 60th pfd.	110 1/2	111 1/2	110 1/2	111 1/2

Stocks.	Open.	High.	Low.	Closing.
100 Norfolk and Western, 61st pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 62nd pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 63rd pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 64th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 65th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 66th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 67th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 68th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 69th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 70th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 71st pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 72nd pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 73rd pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 74th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 75th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 76th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 77th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 78th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 79th pfd.	110 1/2	111 1/2	110 1/2	111 1/2
100 Norfolk and Western, 80th pfd.	110 1/2	111 1/2	110 1/2	111 1/2

THE VIRGINIA BANK

CHARLOTTESVILLE, VIRGINIA

---Strongest---Safest
---Largest Bank in the South---

OVER TWO MILLION DOLLARS.

ESTABLISHED 1817

CAPITAL

\$2,000,000.00

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cordially solicits patronage